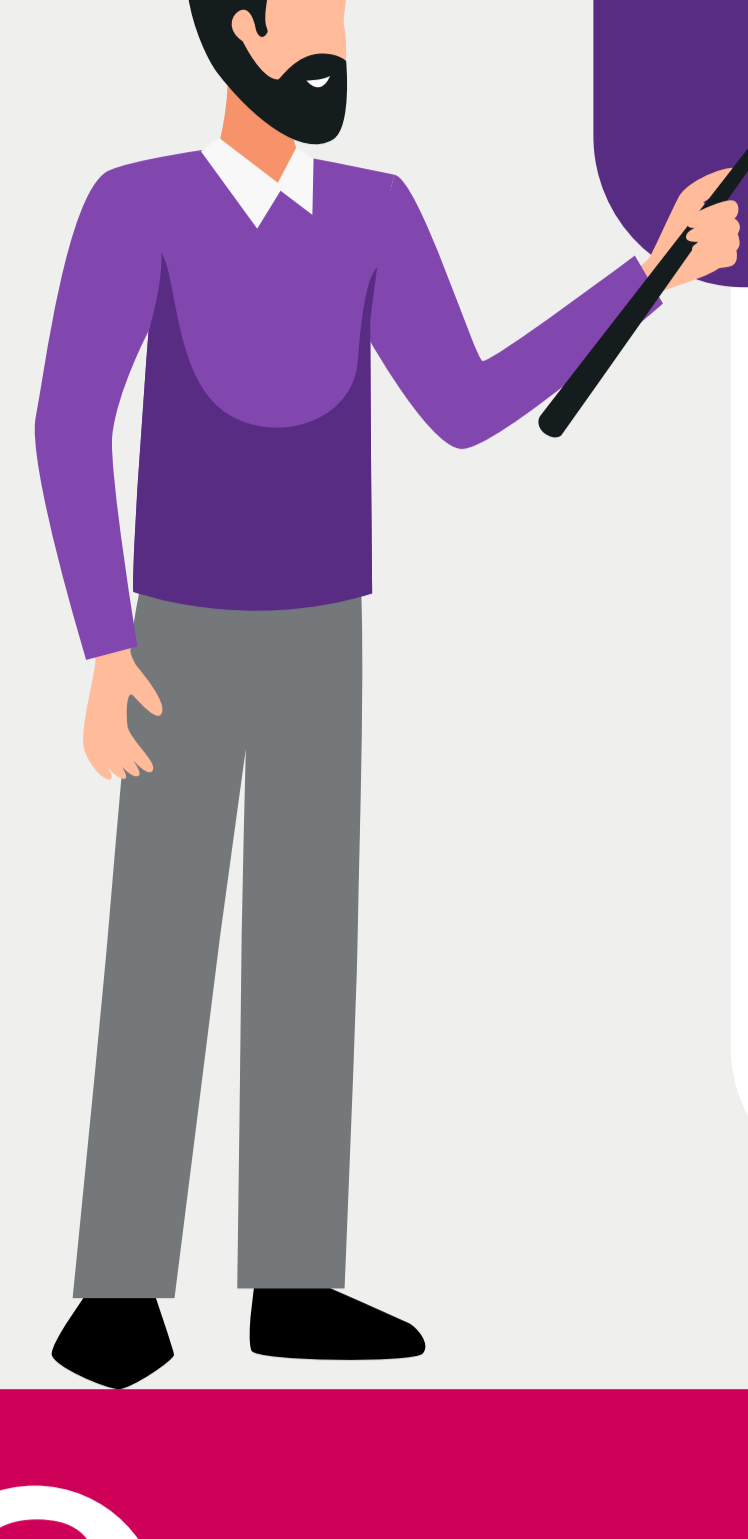


Organisational Financial Literacy and UK Non-Profit Sustainability



What is Organisational Financial Literacy?

Organisational Financial Literacy is defined as having the tools, capacity and expertise to be able to manage organisational finances.



What and How?

As organisations grow in financial maturity they will achieve greater levels of Organisational Financial Literacy.

The levels of OFL start with bookkeeping, then move through accounting and financial management to finish with financial planning and analysis.



- Financial Planning & Analysis
- Financial Management
- Accounting
- Bookkeeping

What are the benefits of Organisational Financial Literacy?

Key Measures of OFL

- Understand and report current financial position and risk
- Manage funds
- Operate an accountancy method using fit-for-purpose software
- Produce accurate and timely balances, accounts and reports

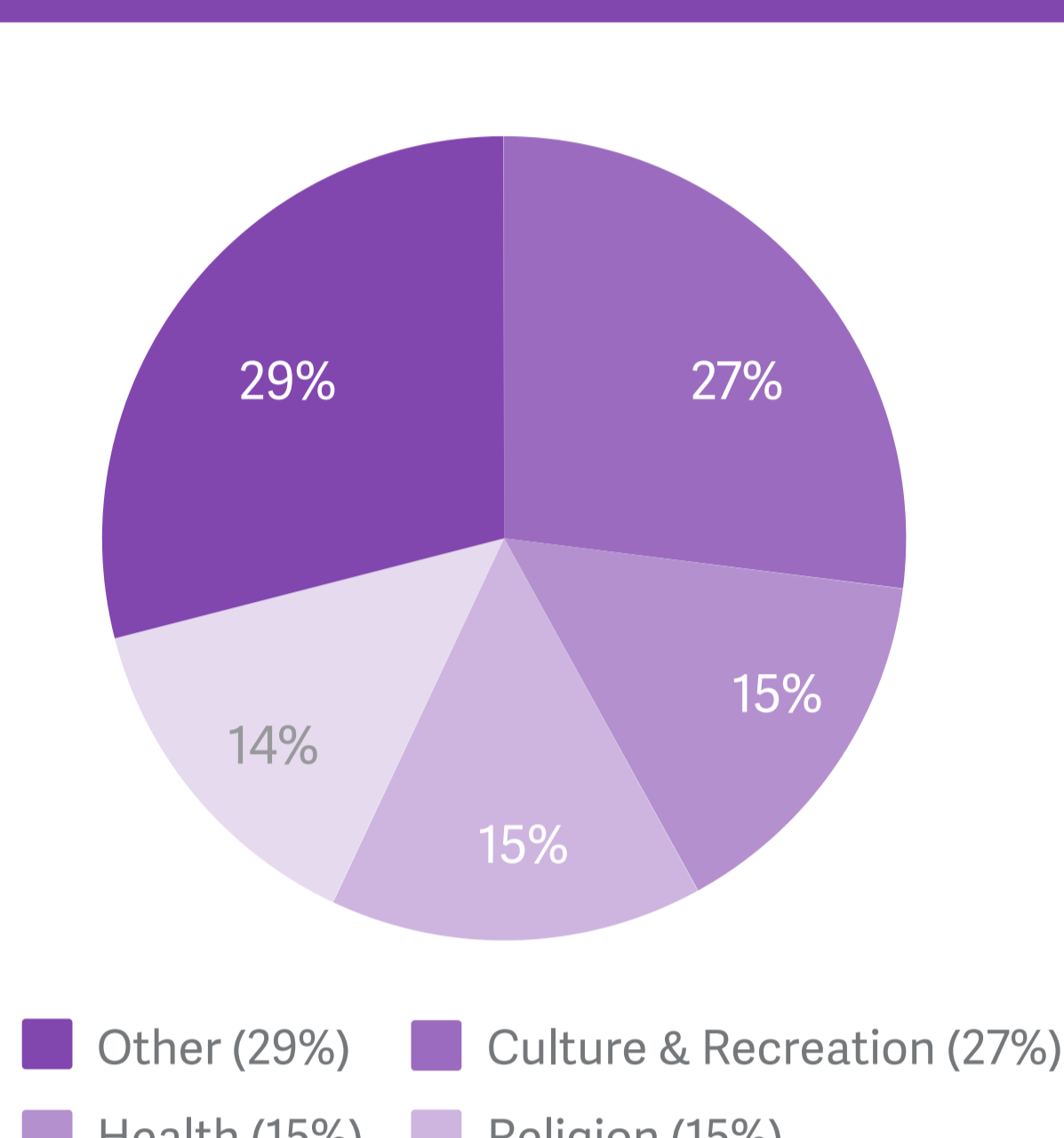


Key Outcomes of OFL

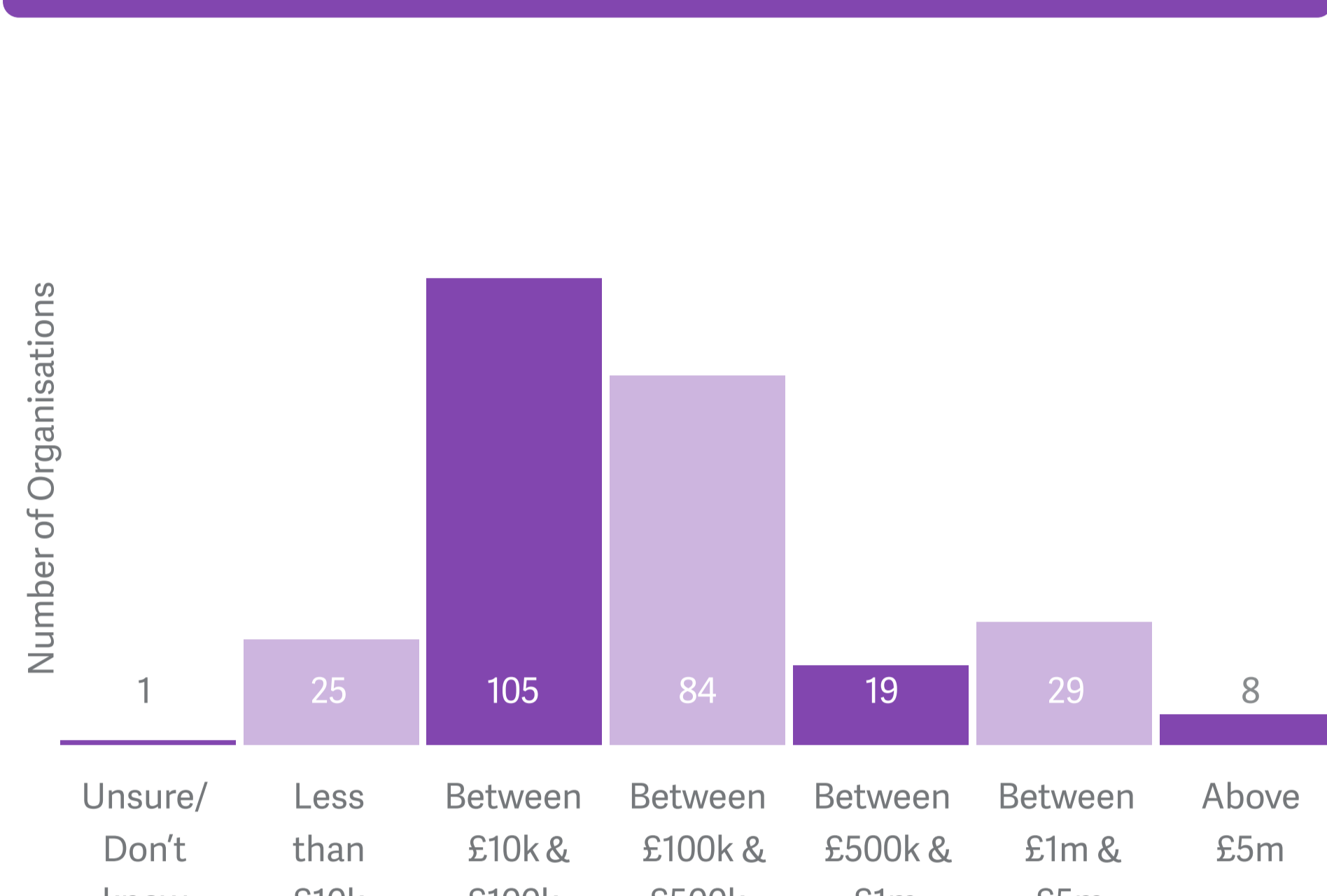
- Sound finances and sustainable organisations
- Meaningful financial planning, forecasting and analysis
- Make informed financial decisions
- Greater transparency

Who we spoke to

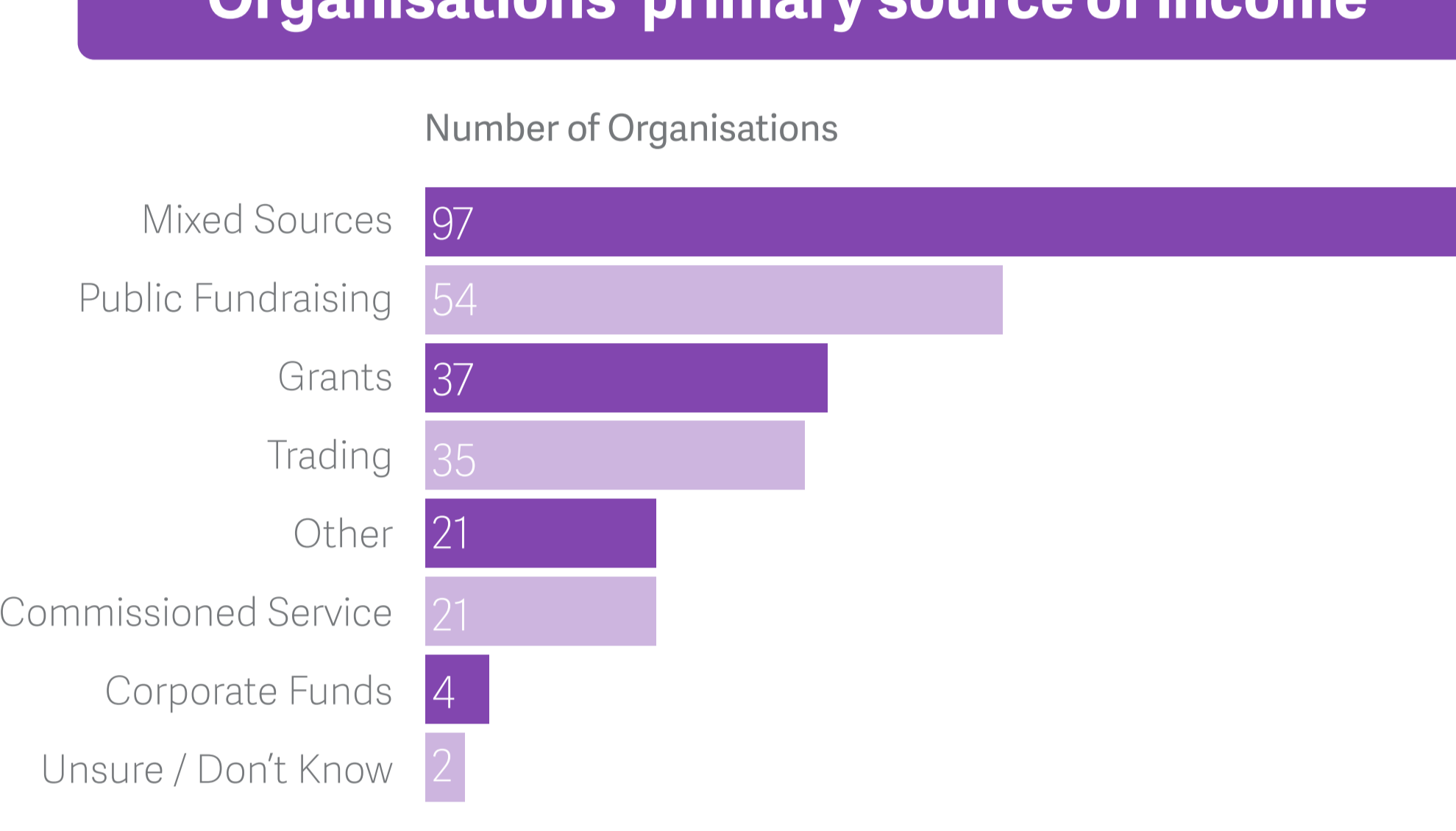
Organisations' primary area of activity



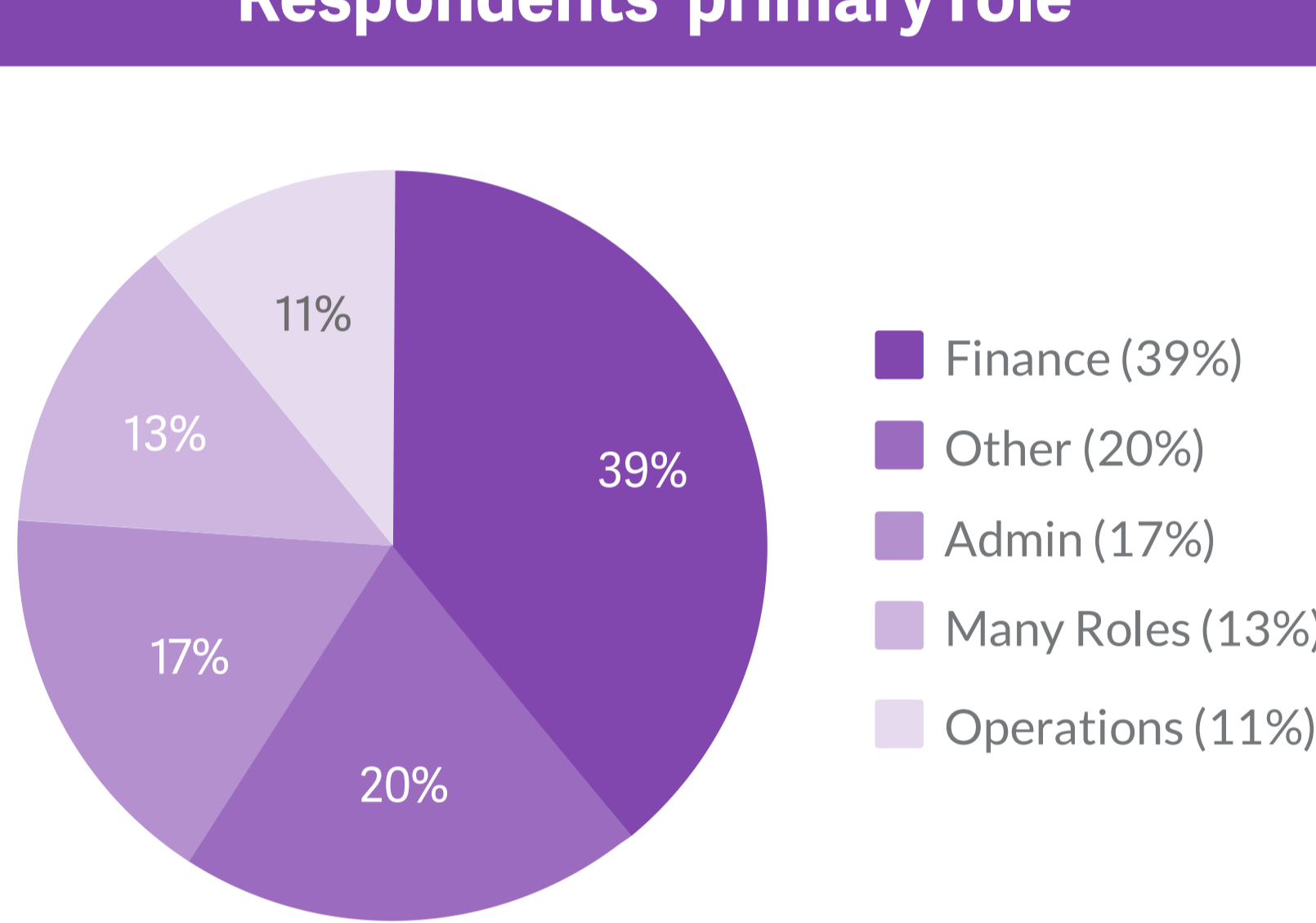
Organisations' size by annual revenue



Organisations' primary source of income



Respondents' primary role

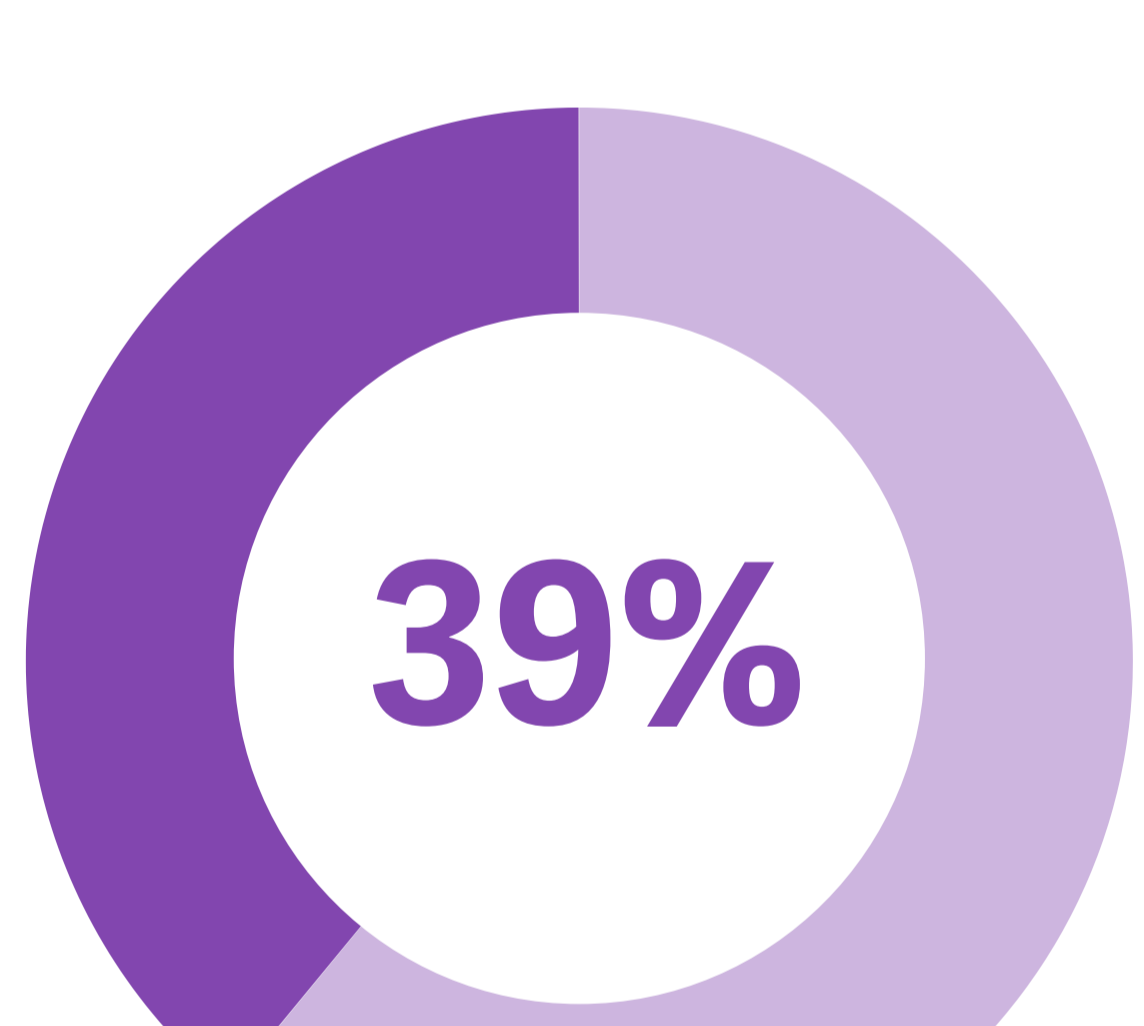


What is the problem?

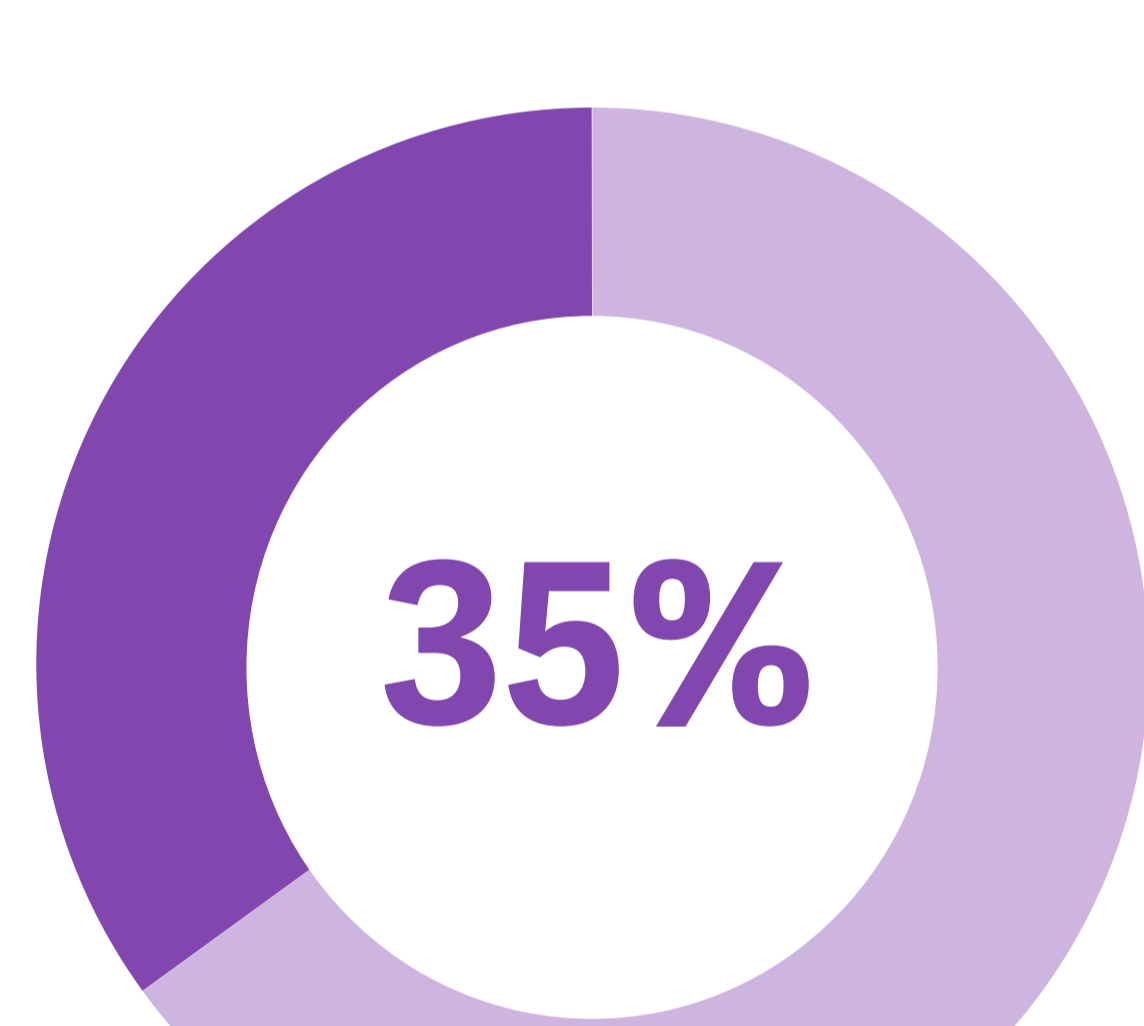


Current skill levels

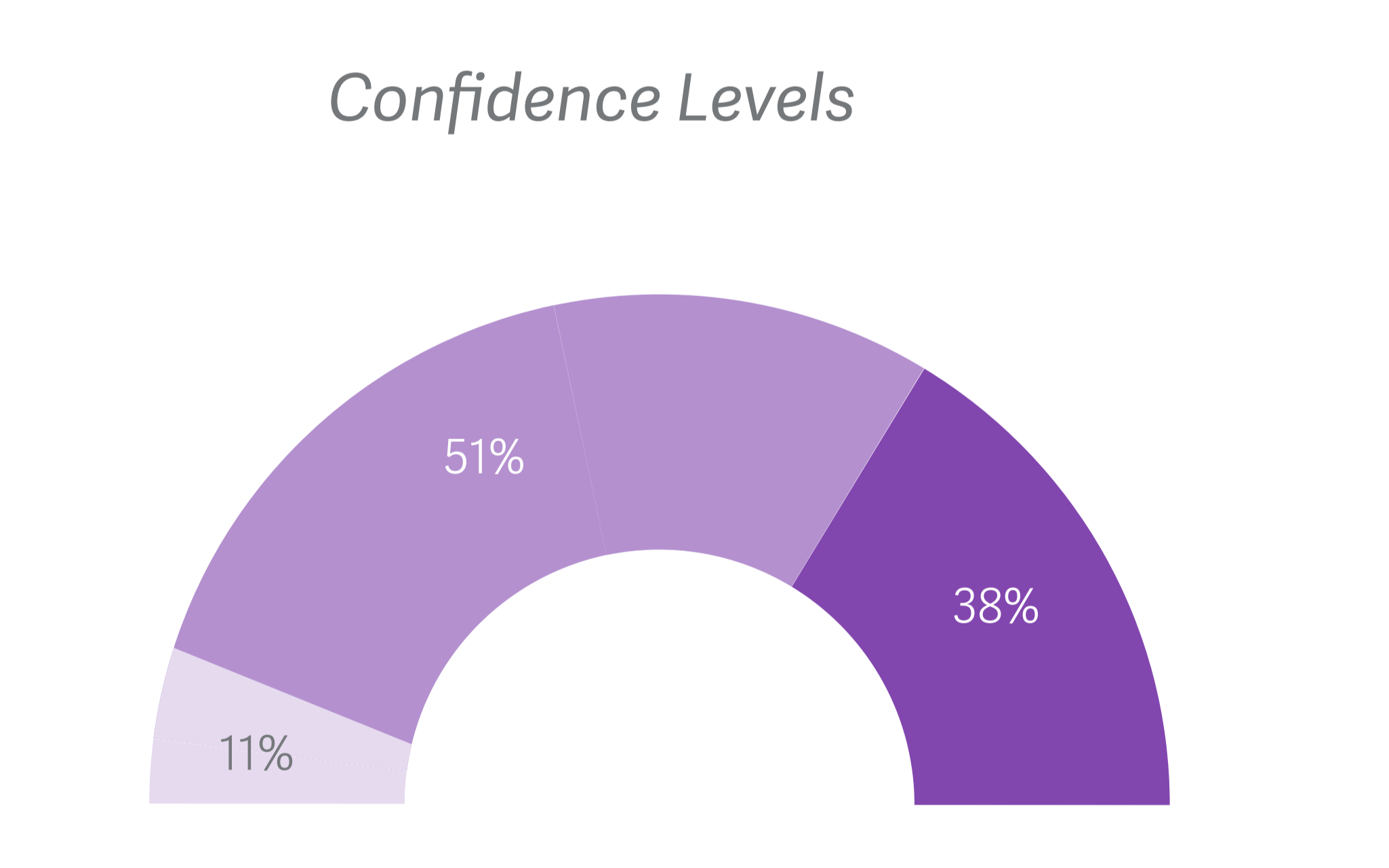
39% of non-profits don't use accountancy software



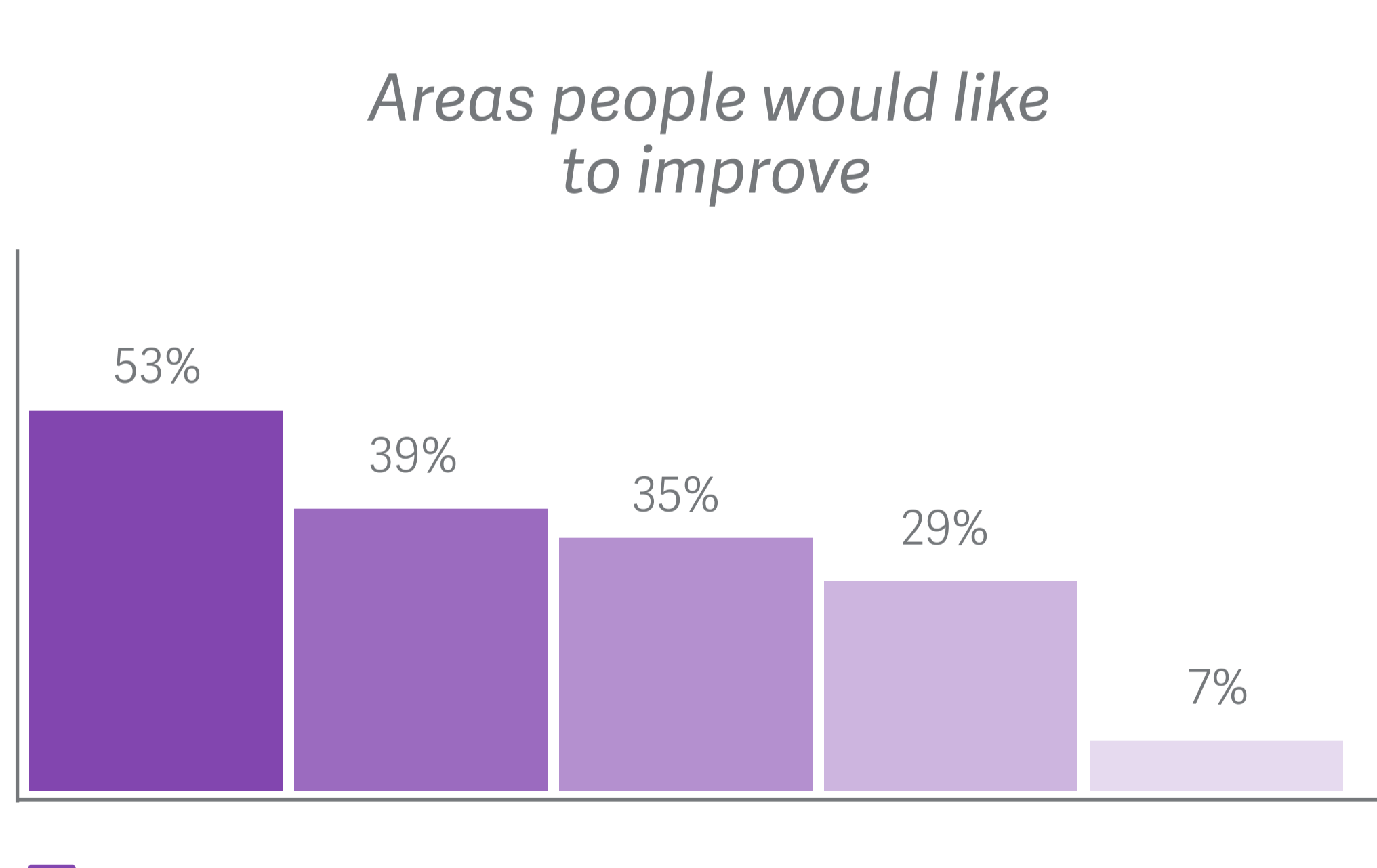
35% of non-profits don't keep monthly accounts



Confidence Levels



Areas people would like to improve



(Respondents may have stated more than one area to improve)

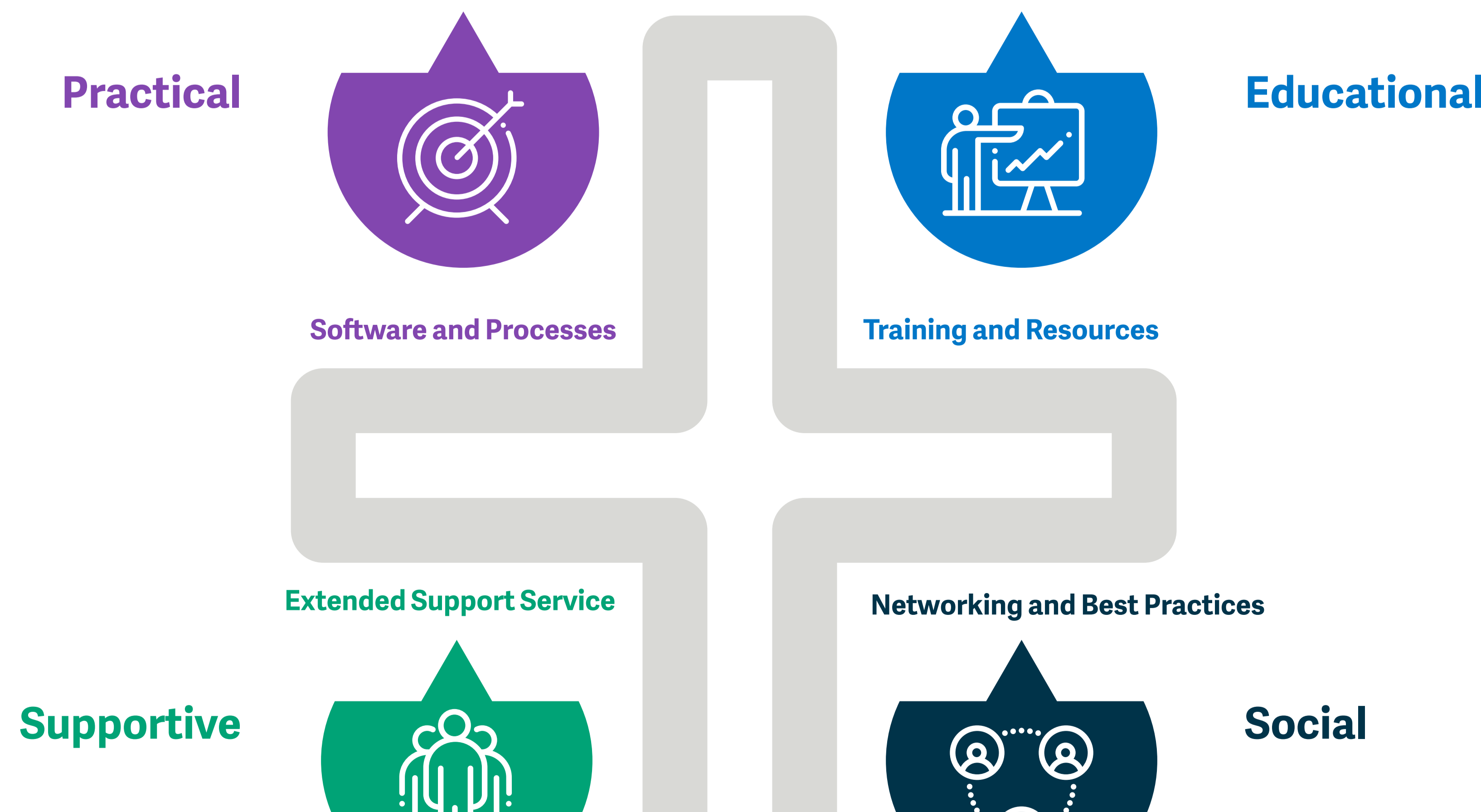
The blockers

Capacity was highlighted as a key obstacle to achieving higher Organisational Financial Literacy, impacting all skills levels, roles and organisation sizes.



The four avenues

Four primary areas emerged from the research as significant avenues for non-profits to pursue in their goal of running their finances better:



How can I get involved?

Learn more about OFL

- ✔ Download the Whitepaper
- ✔ Visit the OFL Resource Hub
- ✔ Join Sage City

Contact Us

- ✔ Find out more at SageFoundation.com/NPOSuccess
- ✔ Email Sage Foundation at NPOSuccess@Sage.com or Charity Digital at OFL@charitydigital.org.uk